























Regulation

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Some of the statements contained in this presentation discuss future expectations or state other forward-looking information. Those statements are subject to risks identified in this press release and in ASUR's filings with the SEC. Actual developments could differ significantly from those contemplated in these forward-looking statements. The forward-looking information is based on various factors and was derived using numerous assumptions. Our forwardlooking statements speak only as of the date they are made and, except as may be required by applicable law, we do not have an obligation to update or revise them, whether as a result of new information, future or otherwise.





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Long Serving Experienced Management

## Fernando Chico Pardo

Chairman of the Board of Directors

with company since 2005

# Claudio Góngora Morales

General Counsel

with company since 1999

## Carlos Trueba Coll

General Director of Cancún Airport

with company since 1998

# Adolfo Castro Rivas

Chief Executive and Financial Officer Head of Investor Relations

with company since 2000

# Alejandro Pantoja López

Chief Infrastructure Officer

with company since 2001

# Héctor Navarrete Muñoz

General Director of Regional Airports

with company since 1999

International



# Investment Highlights

# Key value drivers



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- Long-term concession investments in attractive locations in Mexico, the Caribbean and South America
- Track record of consistent passenger growth
- Balanced mix of international and domestic traffic
- Successful, market leading commercial business strategy
- Strong cash flow profile and solid balance sheet
- Special focus on sustainability: high ESG standards
- Robust corporate governance and board of directors with experienced management





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# Progress on ESG Performance

#### Continuous commitment to implement ESG Best Practices







#### Energy and climate change

- Permanent program to monitor emissions (scopes 1, 2 & 3)
- Level 3 certification under ACA (Airport Carbon Accreditation) program, due to reductions in our direct and indirect carbon emissions in all airports
- Acquisition of electrical vehicle fleet
- Solar energy generation in more than 50% of our airports in Mexico

#### Conservation of natural resources and biodiversity

- Alliance building with organizations specialized in conservation of biodiversity and development of sustainable resources for communities
- In process of installing rainwater capturing systems at airports
- Implementation of circular economy projects to increase annual volume of recycled waste products

#### Certifications

- ISO 14001 in all airports
- Socially Responsible Company
- Environmental Compliance and Sustainable Tourism certification (Mexican Environmental Protection Agency) in all Mexican airports

#### Welfare of our workforce

- Health and safety: promotion of health and safety standards with safety management systems and permanent campaigns on physical and emotional wellbeing
- Training: development and implementation of opportunities for training and schooling among employees
- Gender and diversity: commitment to increase proportion of women and diversity in the workforce through our Equality, Diversity and Inclusion policy effective 2024
- Stability in the workplace: staff turnover of 4.16% (average in México is 17%)

#### Active participation in community development

- Contributions to civil associations in southeast of Mexico relating to services for disabled people, health, culture and education
- Support through Sustainable Social Investment Program for projects to contribute to economic inclusion of communities in southeast of Mexico, with special focus on indigenous communities

#### Good corporate governance and fair business practice

- Board of Directors: 11 members (64% independent members), 36% women, 64% men
- Corporate Governance:
  - Audit Committee (100% independent members)
  - Nominations & Compensations Committee
  - Operations Committee
  - Acquisitions & Contracts Committee
  - Sustainability Committee
- Transparency: reporting of ESG performance on platforms such as CDP, S&P, MCSI, CEMEFI

#### Innovation and client focus

- Continuous improvement in airport service quality using passenger satisfaction surveys and other tools
- Safe, accessible facilities with constant upgrades to ensure world-class service
- Improvements to complaints handling procedures

#### Promotion of human rights

• Alliances with private and humanitarian organizations to promote human rights within and outside the company







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# ESG: Sustainability is a key strategy in our business model



For many years now, our <u>commitment to sustainability</u> has been aligned with the **2030 Agenda and the Sustainable Development Goals** of the United Nations.





2024 Annual Sustainability Report

available at.

https://www.asur.com.mx/media/Responsabilidad%20Social/Ingles/Annual%20Sustainability%20Report%202024.pdf



Active participant of **United Nations Global Compact**, in Mexico and internationally



Certified by **CEMEFI** as Socially Responsible Company (17<sup>th</sup> year)



Airports' Environmental Management Systems certified under ISO 14001



**Environmental Compliance** certification from Mexican Environmental Protection Agency



Airports in Mexico (level 3) and Puerto Rico (level 1), registered with the **Airport Carbon Accreditation** initiative organized by ACI.



GRI reporting standards implemented in 2008



First Airport Group in Mexico to join the **Science Based Targets** initiative



**EarthCheck Certified**: "Platinum" in Huatulco, and "Silver" in Cozumel



9 airports with **Distintivo S**: sustainable tourism certification endorsed by Mexican Ministry of Tourism

Focus on quality of life for employees and community relations

Strict standards of corporate governance and business ethics



## ASR MISTED NYSE

25 years

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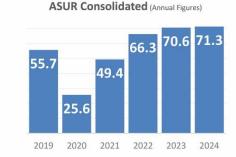
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Airport operations in attractive locations in Mexico, the Caribbean and South America

a total of 713MPAX (2024: 1.1% increase YOY vs 2023)



Anr	%	
2023	2024	Change
70.6	71.3	1.1
44.1	44.5	0.9
26.4	26.8	1.4
	70.6 44.1	70.6 71.3 44.1 44.5

	Accumulate	d Jan - Sep	%
	2024	2025	Change
Total PAX	53.6	53.7	0.1
Domestic PAX	33.2	33.5	1.0
International PAX	20.4	20.1	(1.2)



Geographical

16 airports

presence







Source: ASUR Company Filings

9 airports
41.4M PAX
(2024: 4.7% decrease YOY vs 2023)

1 airport 13.2M PAX (2024: 8.6% increase YOY vs 2023) 6 airports
16.7M PAX
2024: 11.8% increase YOY vs 2023



# Cancún: Close to major Canada, U.S., Mexico & Latin America destinations

flight times from various destinations

Illustrative



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# Private airports / airport groups listed on global stock exchanges

ASUR, GAP and Corporación America are the only Latin American Airport Groups listed on NYSE







Fernando

Chico Pardo

& Grupo ADO

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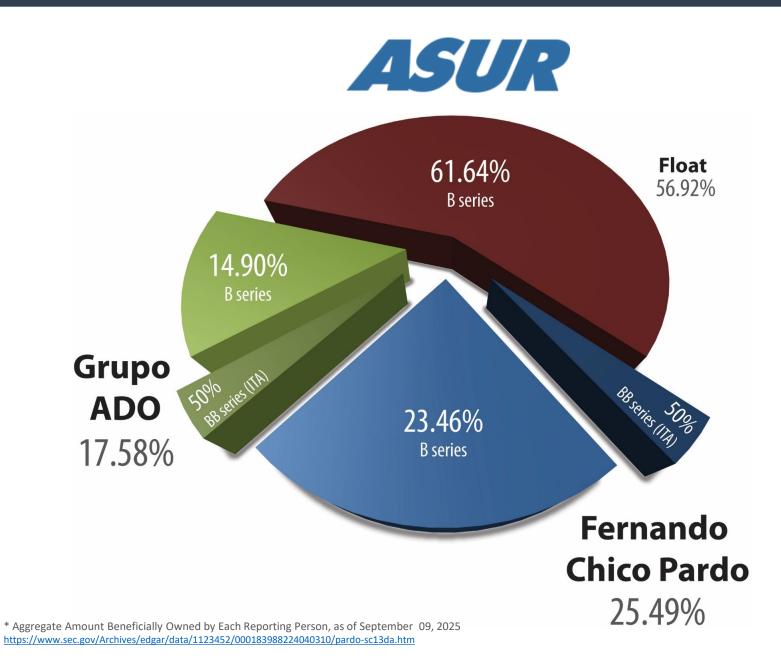
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System

Regulated + Non Regulated Revenues

**Dual Till** 

# 2024 Revenues per Passenger

**REGULATED REVENUES** 

Ps. 348.8

**Aeronautical** 

Ps. 336.0

**Airline Fees:** 

Landing, apron parking, overnight parking, use of boarding bridges, security, etc.

**Passenger Fees:** 

**Domestic & International** 

Non-Aeronautical

Ps. 12.8

Fixed: Complementary Services

Variable: Airport services, office rentals, ground support services, catering, etc.

31.1%

# **NON-REGULATED REVENUES**

Ps. 157.5

9 Commercial Business Lines

- Retail: Duty Free & Duty Paid
- Food & Beverages
- Advertising
- Banking & Foreign Exchange
- Car Rental

- Car Parking
- **Ground Transport**
- Teleservices
- Others

*Direct Commercial Operation (DCO)* 

100.0%

TOTAL

Ps. **506.**3

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2024 Revenues per PAX (ex. Construction Services), expressed in nominal pesos as of Dec 2024; PAX traffic excludes transit and general aviation passengers. ASUR adjusts specific tariffs / prices once every six months using the Mexican producer price index, excluding petroleum). Otherwise stated, figures from operations in Puerto Rico and Colombia are excluded.



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# Visibility of capital expenditure requirements through 2028

Committed Investments

1999-2023:

million pesos

2024-2028:

30,616 million pesos

Visibility on capital expenditure requirements, as maximum rate negotiated along with Master Development Plan (MDP) is a function of programmed CAPEX

# **MDP**

1999-2018 key projects 1999: Government CAPEX backlog 2005: 9/11 security standards

> 2006-2007:Terminal 3 and second runway in CUN

- 2011: Passenger flow separation in CUN
- Required works for Airport Certification (9 airports)

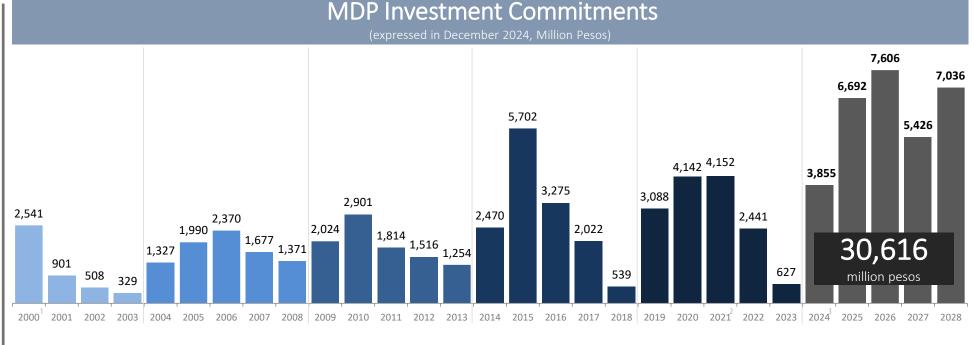
- Terminal building expansion:
- o 2011-2013: HUX, MID, OAX and VSA
- 2014-2016: Terminal 2 & 3 in CUN and VER
- o 2014-2017: Terminal 4 (phase one) in CUN

#### 2019-2023 key projects

- MID: Terminal expansion (includes a complete reconfiguration)
- CUN: Terminal 4 expansion, parallel taxiway on runway 12L-30R, new access roads
- OAX & VSA: Terminal expansions
- ALL: Runway, Taxiways & Apron repaving + equipment renewal

#### 2024-2028 key projects

- CUN: Terminal 4 expansion (second phase) + 4 boarding gates, new connecting taxiway to T4, total reconstruction and expansion of T1, and expansion of airport roadways.
- OAX: Terminal building large-scale reconstruction and expansion
- CZM, HUX, MID & VSA: Minor terminal expansions
- ALL: Runway, Taxiways & Apron repaying + equipment renewal



<sup>1</sup> Committed investments from May 1999 to Dec 2000; <sup>2</sup> During 1Q'21, AFAC (Aeronautical Federal Agency) in Mexico approved the Extraordinary Revision (due to COVID-19 pandemic) of ASUR's MDP for 2019-2023; <sup>3</sup> 2024-2028 Efficiency Factor approved: 0.80% annual, 2024 Executed, 2025-2028 Programmed; Committed investments according to the approved MDP, expressed in million pesos as of Dec. 2024 based on the Mexican construction price index in accordance with the terms of the MDP. Otherwise stated, figures from operations in Puerto Rico and Colombia are excluded.





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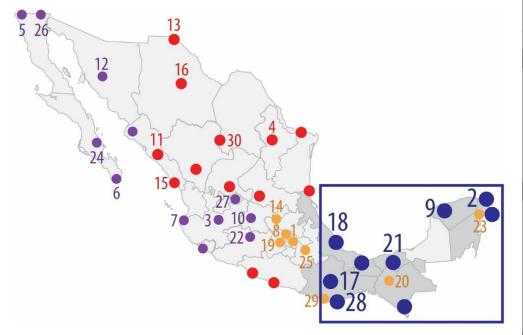
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# ASUR's airports are among the most frequented in Mexico

Mexican Airports by PAX (thousand PAX)



		Total PAX 06-24		
	Int PAX	Dom PAX	Total PAX	CAGR %
AEROPUERTOS DEL SURESTE	21,739	19,896	41,635	6.3%
Grupo Aeroportuario del Pacifico	16,857	38,600	55,457	5.7%
• JOMA	3,835	22,797	26,632	4.6%
All of Mexico <sup>1</sup>	61,533	124,927	186,460	5.2%

1 Sank 2024	AICM ASUR	Airport	2019	-	Pax ('000s)			
2		Mayica City	2013	2023	2024	Var % 24 vs.23	CAGR % 06-24	
	ASUR	Mexico City	50,304	48,363	45,359	(6.2%)	3.5%	
3		Cancun	25,482	32,750	30,564	(6.7%)	6.6%	
	GAP	Guadalajara	14,824	17,679	17,877	1.1%	6.0%	
4	OMA	Monterrey	11,177	13,327	13,651	2.4%	5.4%	
5	GAP	Tijuana	8,917	13,181	12,578	(4.6%)	7.0%	
6	GAP	Los Cabos	5,339	7,460	7,509	0.7%	5.9%	
7	GAP	Puerto Vallarta	4,931	6,726	6,811	1.3%	4.8%	
8	AIFA	Santa Lucia	0	2,630	6,348	141.3%	NA	
9	ASUR	Merida	2,791	3,674	3,717	1.2%	7.5%	
10	GAP	Bajio	2,747	3,196	3,180	(0.5%)	5.9%	
11	OMA	Culiacan	2,459	2,612	2,275	(12.9%)	5.7%	
12	GAP	Hermosillo	1,840	2,155	2,175	0.9%	3.7%	
13	OMA	Cd. Juarez	1,597	2,275	2,143	(5.8%)	6.4%	
14		Querétaro	1,175	1,767	2,075	17.4%	18.7%	
15	OMA	Mazatlan	1,161	1,622	1,878	15.8%	4.7%	
16	OMA	Chihuahua	1,700	1,906	1,850	(2.9%)	5.9%	
17	ASUR	Oaxaca	1,196	1,693	1,793	5.9%	7.4%	
18	ASUR	Veracruz	1,476	1,666	1,726	3.6%	5.0%	
19		Toluca	689	1,520	1,704	12.1%	0.8%	
20		Tuxtla Gtz.	1,496	1,784	1,682	(5.7%)	20.4%	
21	ASUR	Villahermosa	1,245	1,397	1,488	6.6%	4.1%	
22	GAP	Morelia	890	1,378	1,314	(4.6%)	4.6%	
23 (	GAFSACOMM	Tulúm	0	40	1,237	NA	NA	
24	GAP	La Paz	998	1,095	1,209	10.4%	5.8%	
25	GAFSACOMM	Puebla	762	936	1,076	15.1%	NA	
26	GAP	Mexicali	1,192	1,594	1,037	(34.9%)	4.2%	
27	GAP	Aguascalientes	848	915	963	5.3%	5.4%	
28	ASUR	Huatulco	892	915	851	(7.0%)	4.7%	
29	ASA	P. Escondido	408	917	850	(7.3%)	15.2%	
30	OMA	Torreon	709	776	816	5.1%	3.9%	

<sup>1</sup> According to the Communications and Transport Ministry's website https://www.gob.mx/afac/acciones-y-programas/estadisticas-280404/ (PAX traffic excludes transit and general aviation PAX); Tulum Airport which began operations on December 2023, reported a total of 39.8 thousand PAX in 2023



# Revenue and passenger breakdown

ASR MISTED NYSE.

25 years

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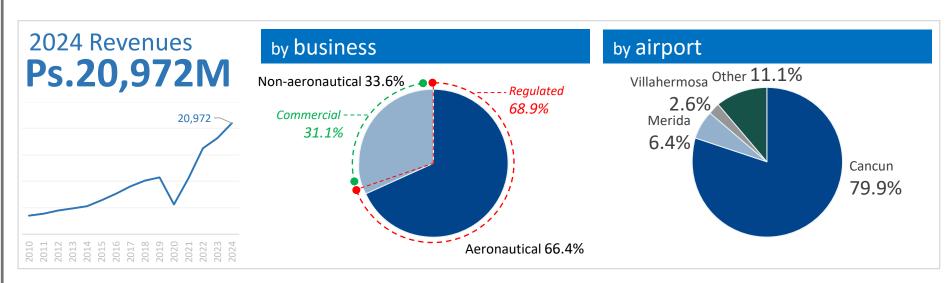
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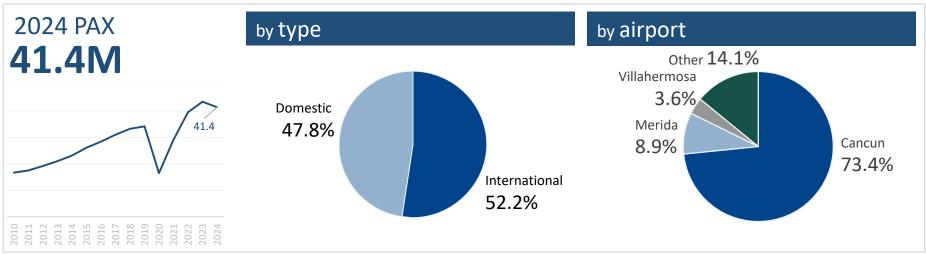
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Total Revenue per PAX:

Ps.506.3





Source: Company filings; Note: Non-aeronautical revenues are derived from leasing of space in airports to airlines, restaurants, retailers and other commercial tenants and access fees collected from third parties providing complementary services (such as catering, handling, and ground transport). Commercial revenues are all non-aeronautical and include revenues related to retail (duty free & duty paid), food & beverages, advertising, banking & foreign exchange, car rental, car parking, ground transport, teleservices and others. Revenues from Construction Services are not included. PAX traffic excludes transit and general aviation. Otherwise stated, figures from operations in Puerto Rico and Colombia are excluded.



# ASUR traffic evolution (México)

1990 - 2024TOTAL PAX CAGR: 6.1%

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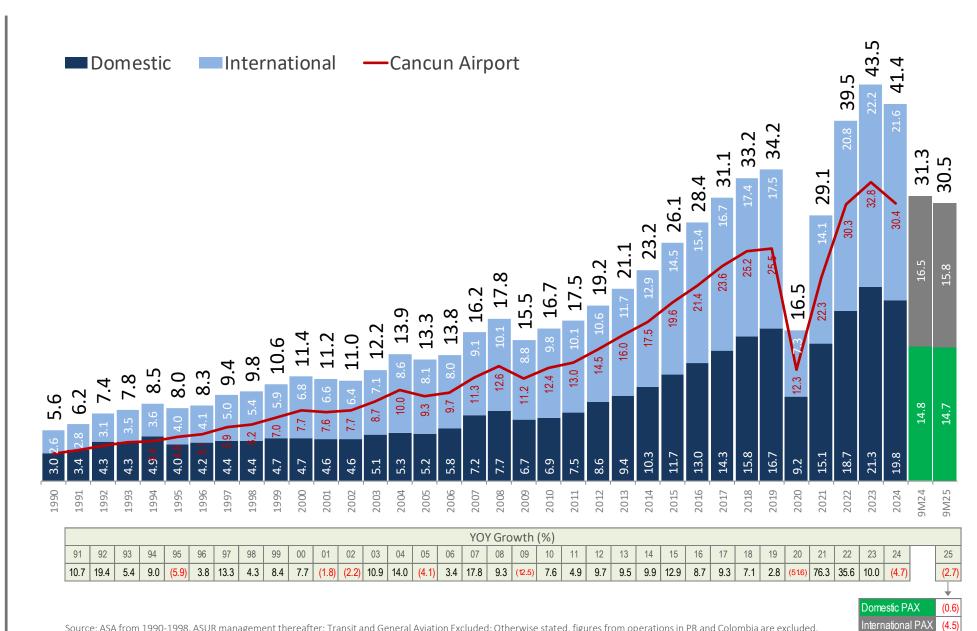
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6.4% CAGR '90-'24 (INT): CAGR '90-'24 (DOM): CAGR '90-'24 (Cancun): **7.0%** 







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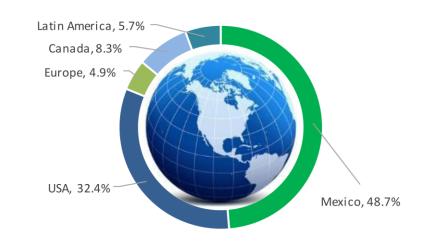
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# ASUR has a balanced mix of domestic and international traffic

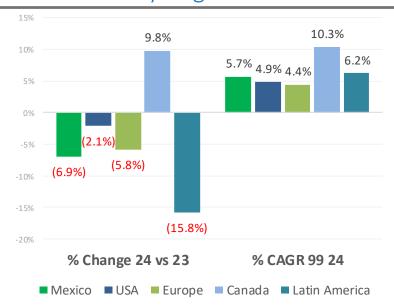
#### Passenger traffic by Origin – Destination (million PAX)

REGION ->	Mexico	USA	Europe	Canada	Latin America	TOTAL
1999	5.0	4.1	0.7	0.3	0.5	10.6
2000	5.0	4.6	0.9	0.4	0.5	11.4
2001	4.9	4.5	0.9	0.5	0.5	11.2
2002	4.8	4.4	0.8	0.6	0.3	11.0
2003	5.3	4.9	1.0	0.7	0.3	12.2
2004	5.6	5.9	1.3	0.8	0.3	13.9
2005	5.5	5.6	1.2	0.8	0.3	13.3
2006	6.0	5.3	1.4	0.9	0.3	13.8
2007	7.5	6.0	1.4	1.0	0.3	16.2
2008	8.1	6.5	1.5	1.3	0.4	17.8
2009	7.0	5.8	1.0	1.3	0.3	15.5
2010	7.2	6.2	1.2	1.5	0.5	16.7
2011	7.7	6.2	1.3	1.7	0.6	17.5
2012	8.9	6.2	1.5	1.8	0.9	19.2
2013	9.7	6.8	1.7	1.8	1.1	21.1
2014	10.7	7.6	1.7	1.9	1.3	23.2
2015	12.1	8.8	1.7	2.0	1.6	26.1
2016	13.3	9.4	1.8	2.1	1.8	28.4
2017	14.8	10.1	1.9	2.2	2.1	31.1
2018	16.3	10.2	2.0	2.4	2.3	33.2
2019	17.1	9.7	2.1	2.7	2.5	34.2
2020	9.4	4.8	0.4	1.1	0.7	16.5
2021	15.4	10.8	0.8	0.5	1.5	29.1
2022	19.1	13.2	2.2	2.1	2.8	39.5
2023	21.7	13.7	2.1	3.1	2.8	43.5
2024	20.2	13.4	2.0	3.5	2.3	41.4

#### O&D: 2024 Distribution (% of total)



#### Growth Rates % by Region



Note: Excludes transit and general aviation; Otherwise stated, figures from operations in Puerto Rico and Colombia are excluded.





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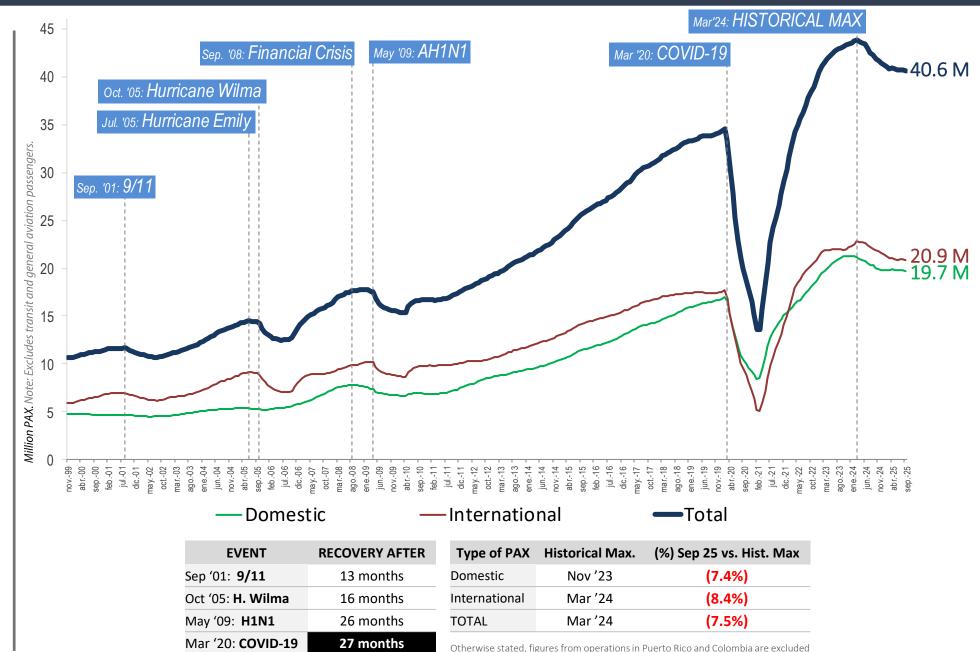
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# Historically, traffic has recovered and grown after exogenous events

Passenger traffic during last 12months at each specific date (million PAX)







2025 Industry

Estimates:

available

airplanes

Last update: Jun 2025

425

# Jun 25: After 17.0 years, 105 additional airplanes available in Mexico

# **ASR** LISTED

25 years

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www.airfleets.net www.centreforaviation.com www.boeing.com/commercial/#/prod www.airbus.com/aircraft/market/orde rs-deliveries.html

**Industry Press Releases** 

# Available Airplanes in Mexico

**2**89

**New Airplanes** 

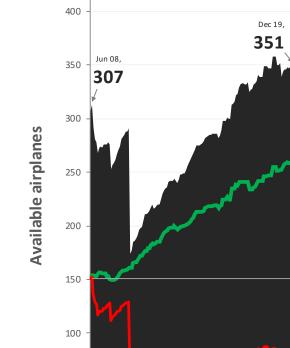
(100)

(150)

Jun-25

(184)

412



50

Jun-08 Sep-10

Available airplanes New airplanes - existing airlines

Lost airplanes - suspended airlines

a) Existing Airlines								
	jun-08	dic-19	jun-25	New Airplanes	Var. % Jun 25/Jun 08			
VOLARIS	17	81	147	130	765%			
AEROMEXICO	94	128 <b>156</b>		62	66%			
VIVAAEROBUS	7	36	95	88	1,257%			
MAGNICHARTERS	5	12	5	0	0%			
TAR	0	11	6	6	100%			
MEXICANA	0	0	3	3	100%			
Subtotal	123	268	412	289	235%			

b) Suspended Airlines									
jun-08	dic-19	jun-25	Lost Airplanes	Date Suspended					
11	73	0	(11)	Dec 20					
78	0	0	(78)	Sep 10					
14	10	0	(14)	Feb 23					
15	0	0	(15)	Nov 08					
22	0	0	(22)	Aug 08					
8	0	0	(8)	Sep 08					
3	0	0	(3)	Oct 08					
26	0	0	(26)	Aug 09					
3	0	0	(3)	Sep 08					
4	0	0	(4)	Jan 19					
184	83	0	(184)						
	jun-08  11  78  14  15  22  8  3  26  3  4	jun-08 dic-19  11 73 78 0 14 10 15 0 22 0 8 0 3 0 26 0 3 0 4 0	jun-08         dic-19         jun-25           11         73         0           78         0         0           14         10         0           15         0         0           22         0         0           8         0         0           3         0         0           26         0         0           3         0         0           4         0         0	jun-08         dic-19         jun-25         Lost Airplanes           11         73         0         (11)           78         0         0         (78)           14         10         0         (14)           15         0         0         (15)           22         0         0         (22)           8         0         0         (8)           3         0         0         (3)           26         0         0         (26)           3         0         0         (3)           4         0         0         (4)					

jun-08

Total Net

dic-19

jun-25

Var. %

Jun 25/Jun 08

34%

Var. Airplanes

105

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# Successful commercial strategy

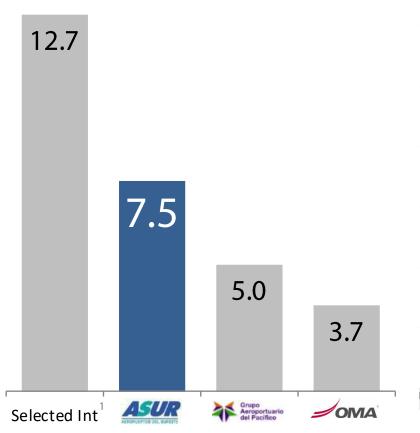
Nominal CAGR 2000 – 2024: **18.8%**; (Mexican CPI CAGR 2000-2024: 4.5%)

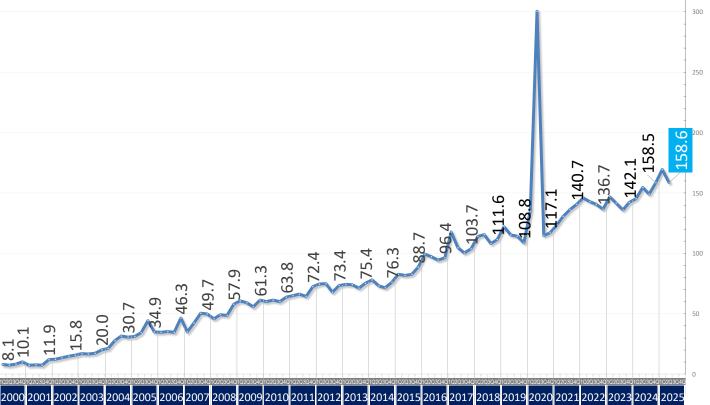
#### Commercial revenues per passenger per quarter evolution

(Pesos / Passenger in Mexican pesos as of date reported)



vs. peers (US\$/PAX) – converted at a 2024 average FX of PS. 20.7862/US\$ for Mexican Airports





Note: Commercial revenue per passenger recorded in 3Q'05 reflects a one time payment from Dufry Mexico of Ps.39.5mm; Commercial revenue recorded in 4Q'06 reflects a one time payment of Ps.19.1mm from Aldeasa for a new concession contract at Terminal 3 in Cancun International. Passenger traffic in Mexico decreased 94.2% in 2Q'20 vs 2Q'19, reflecting the impact of the COVID-19 pandemic. Passenger traffic excludes transit and general aviation; Commercial revenue per passenger CAGR based on full year 2023 and full year 2023 figures. Otherwise stated, figures from operations in PR and Colombia are excluded

For Mexican Airports, commercial revenues converted to US\$ at a 2024 average FX of Ps. 20.7862/US\$ (banxico.org.mx); commercial revenues exclude: ASUR: PR & COL operations; OMA: Cargo, NH Hotel (Mexico City Airport), Hilton Garden Inn Hotel (Monterrey Airport) & Aero Ind. Park; GAP: Montego Bay, Kingston, Cargo & Customs Warehouse operations.

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<sup>&</sup>lt;sup>1</sup> 2023 International Weighted Average, which includes airports of: Fraport, Vienna, Zurich, Copenhagen & Aeroports de Paris.





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**ASUR Mexico** Total Revenues for 6M'25:

\$11,265,337

(thousands of Mexican pesos, excluding Construction Revenues)

Commercial Revenues per Passenger for 6M'25:

(Mexican pesos per passenger)

# ASUR: Financial Information 6M 2025 (Mexico)

			ASUR Mexico: Main Financial Data
/ Change	ths	6 mor	
% Change	2025	2024	
(3.4)	21,062	21,803	TOTAL Passengers (thousand)
16.7	12,926,905	11,074,778	Total Revenues
4.5	7,421,592	7,099,255	Aeronautical
5.6	3,843,745	3,641,091	Non-Aeronautical
6.0	3,458,836	3,262,322	- Commercial Revenues
9.8	164.2	149.6	- Commercial revenues per PAX *
396.8	1,661,568	334,432	Construction Revenues
4.9	11,265,337	10,740,346	Total Revenues w/o Construction Revenues
9.0	3,568,642	3,275,255	Operating Costs and Expenses (exc. Construct. Costs)
(181.1)	(940,392)	1,159,171	Comprehensive Financing Result (Cost)
3.4	8,324,123	8,048,862	EBITDA
(105 bps)	73.9%	74.9%	Adjusted EBITDA Margin **
_ _ _	(940,392) 8,324,123	1,159,171 8,048,862	Comprehensive Financing Result (Cost)  EBITDA

Thousands of Mexican pesos (except of Per Passenger figures)

Figures presented in the table above compare ASUR Mexico's independent results for the 6-month period ended June 30, 2024 and 2025; Otherwise stated, figures from operations in PR and Colombia are excluded.

<sup>\*</sup> For the purpose of calculation, 113.4 y 99.9 thousand transit and general aviation PAX are included in 6M24 and 6M25.

<sup>\*\*</sup> Adjusted EBITDA Margin excludes the effect of IFRIC 12 with respect to the construction of or improvements to concessioned assets, and is calculated by dividing EBITDA by total revenues less construction services revenues





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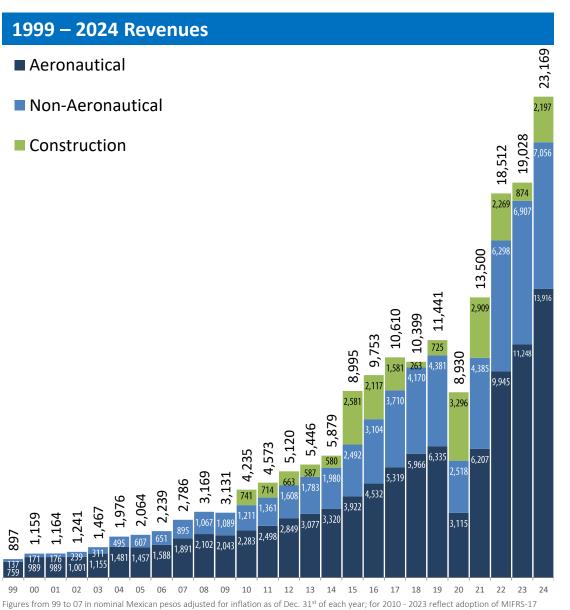
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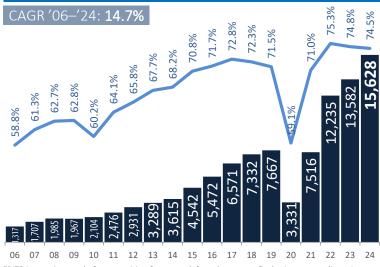
# Track record of consistent revenue growth and profitability

Total Revenues CAGR 1999 – 2024: 13.4%

(Not including Revenues from Construction Services)







EBITDA = net income before: provision for taxes, deferred taxes, profit sharing, non-ordinary items, participation in the results of associates, comprehensive financing cost and D&A. EBITDA should not be considered as an alternative to net income, as an indicator of our operating performance or as an alternative to cash flow as an indicator of liquidity. Our management believes that EBITDA provides a useful measure that is widely used by investors and analysts to evaluate our performance and compare it with other companies. EBITDA is not defined under U.S. GAAP or IFRS and may be calculated differently by different companies. 2010 - 2023 EBITDA margin calculated w/o Rev. from Constr. Serv. for comparability with previous periods.

#### **Growth rates: 1999 – 2024 CAGR (%)**

Passenger traffic	5.6%
Total revenues	13.4%
EBITDA	14.9%
Net income	19.1%
Mexican CPI	4.6%

Source for Mexican CPI: Inegi; Note: CAGRs calculated in Mexican peso terms; Revenues from Construction Serv. not included; PAX figures exclude PAX in transit or general aviation. Otherwise stated, figures from operations in PR and Colombia are excluded.



# ASUR has positively differentiated itself ...

ASR
MISTED
NYSE

25 years

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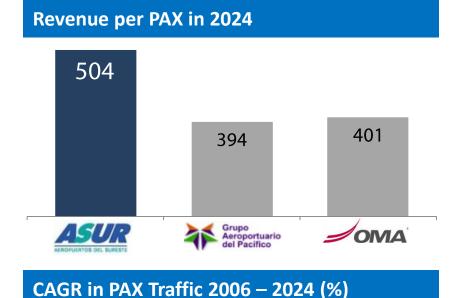
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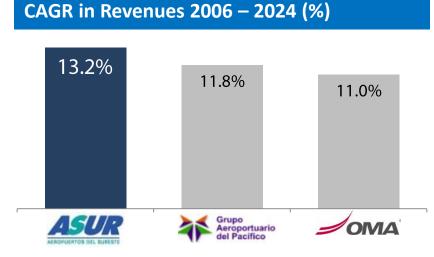
Strategic Matters

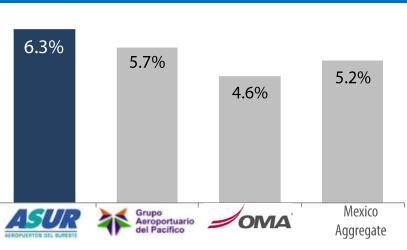
International

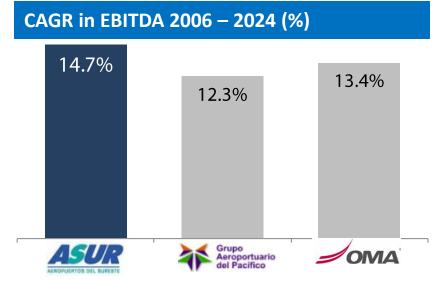
ACI has named Cancun as the best airport in Latin America for 4 consecutive years











#### NOTES:

- 1. Revenues from Construction services are excluded for ASUR, GAP & OMA
- 2. ASUR figures exclude 2024 PAX, revenues & EBITDA from its participation in San Juan Airport Operations (Puerto Rico) & Airplan (Colombia)
- . GAP figures exclude 2024 PAX, revenues & EBITDA from Montego Bay, Kingston Airport, Cargo & Customs Warehouse Operations.
- OMA figures exclude 2024 PAX, revenues & EBITDA from Cargo, NH Hotel (Mexico City Airport), Hilton Garden Inn Hotel (Monterrey Airport) & Aero Industrial Park.



# Operating leverage as passenger traffic grows

ASR MISTED NYSE.

**25** years

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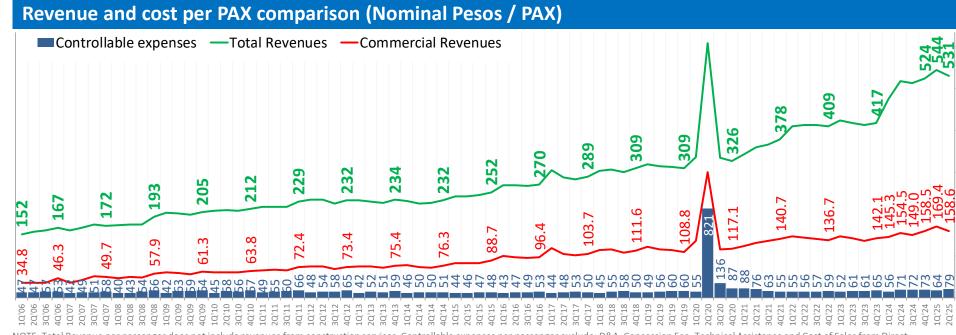
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Revenues
have grown at
a faster rate
than total
costs and PAX
traffic



NOTE: Total Revenue per passenger does not include revenues from construction services. Controllable expenses per passenger exclude: D&A, Concession Fee, Technical Assistance and Cost of Sales from Direct Commercial Operation. Controllable expenses 3Q'10: Does not reflect the Ps.128.0 million increase in the reserve for doubtful accounts resulting from the bankruptcy announced by Grupo Mexicana de Aviación. Controllable expenses 2020: Does not reflect the Ps. 65.5 million increase in the reserve for doubtful accounts resulting from the bankruptcy announced by Interjet (2Q'20 Ps. 21.6 million, 3Q'20 Ps 21.6 million and 4Q'20 Ps 22.3 million); Passenger traffic in Mexico decreased 94.2% in 2Q'20 vs 2Q'19, reflecting the impact of the COVID-19 pandemic.

	D&A						
Administrative services							
26.5%	18.0%	6.1%					
2024 OPEX for operations in Mexico equal: \$6,522.0M pesos; (PR and Colombia excluded)							
t breakdown (%) - Before New 1	Tariff Regulation						
	% 9 Mexico equal: \$6,522.0M	26.5%					

Growth rates: 2006 – 2024 CAGR (%)							
Passenger traffic	6.3%	Cost of services	8.7%				
Revenues	13.2%	Administrative services	6.8%				
EBITDA	14.7%	Total costs	8.9%				
Net Income	18.8%	Mexican inflation (CPI)	4.5%				
		Mexican GDP growth	1.6%				

Growth rates in Mexican peso terms; Mexican inflation growth rate calculated as the % change in CPI indexed to 2006; total costs include concession fee, technical assistance, administrative services, costs of services and D&A; PAX traffic excludes Transit and G.A. PAX. Otherwise stated, figures from operations in PR and Colombia are excluded.



# Profitability indicators

Dividends evolution 1999 - 2024

# ASR LISTED

Company

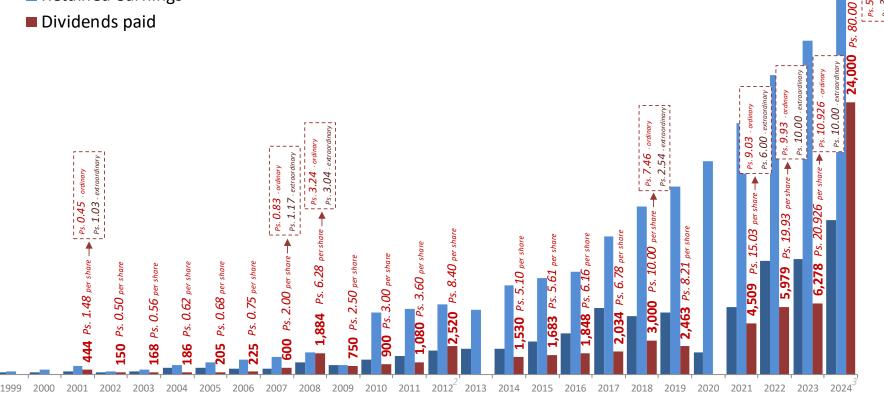
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#### Net Income, retained earnings and dividends evolution (Ps. million) 1



Retained earnings



Note: Retained Earnings for the years 2010 - 2024 reflect the adoption of IFRS.

11,773

9,989

12,976

**EBITDA – CAPEX** 

(Ps. million)

229

1,042

1,321

2,300

2,674

2,459

3,697

3,982

5,368

5,494

2006

2007

2008

2009

2010 2011

2012

2013

2014

2015 2016

2017

2018

2019

2020

2021

2022

2023

2024

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<sup>1</sup> Note: Figures in nominal Mexican pesos for the respective year; for illustrative purposes, dividend in each year in the chart above relates to the dividend paid in nominal pesos in the year thereafter, i.e. dividend shown in year (x) in the chart above is actually the dividend paid in year (x+1) according to ASUR financial statements; Note: 4.00 pesos per share paid in May 2013; 4.40 pesos per share paid in December 2013. Note: Ordinary \$50 pesos per share paid in May 2025 and Extraordinary \$30.00 pesos per share to be paid in two installments of \$15.00 per share each in September 2025 (paid) and November 2025, net dividend approved by the Annual General Shareholders Meeting held on April 23rd, 2025. Otherwise stated, figures from operations in Puerto Rico and Colombia are excluded.



## ASR MISTED NYSE

25 years

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# Robust Corporate Governance and Board of Directors

# High Corporate Governance Standards

- Sarbanes-Oxley compliant
- 5 committees led by board members
- Audit committee comprised of 3 independent members of the board of directors

#### **Board of Directors Statistics**

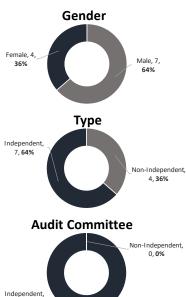
2024 Attendance \*

95%

Average Age \*

61.1 years

\*% attendance to sessions of the Board of Directors during the year 2024, excluding Ricardo Guajardo Touché and Isabel Prieto Prieto; \*\* Average age calculated as of March 2025, including Isabel Prieto Prieto.



#### Seven out of eleven board members are INDEPENDENT (64%)

Туре	<b>Board Member</b>	Gender	Age	Member Since	Audit Committee	Operations Committee	Nom & Comp. Committee	Acquisitions & C. Committee	Sustainability Committee	
ENT 1	FERNANDO CHICO PARDO CHAIRMAN OF THE BOARD OF DIRECTORS	М	73	2005		X	X	President		
PENDI	JOSÉ ANTONIO PÉREZ ANTÓN	M	52	2012		X	X			
NON-INDEPENDENT	PABLO CHICO HERNÁNDEZ	M	40	2021		X				
NON	AURELIO PÉREZ ALONSO	M	53	2012				x		
	DIANA M. CHÁVEZ VARELA Specialized in ESG & International Relations	F	53	2021					President	
	RASMUS CHRISTIANSEN Specialized in Airport Operations	M	73	2007		X		x		
ENT	BÁRBARA GARZA LAGÜERA G. Specialized in Commercial Operations	F	65	2020			President			
INDEPENDENT	FRANCISCO GARZA ZAMBRANO Specialized in Infrastructure Construction Sector	M	69	2001	X	President				
ND	GUILLERMO ORTIZ MARTÍNEZ Specialized in Economics & Financial Expert	M	76	2010	President					
	ISABEL PRIETO PRIETO Specialized in Finance & Education	F	58	2025	X					
	HELIANE MARIE LUISE STEDEN Specialized in U.S. Regulatory Framework	F	60	2021						
<sup>1</sup> For each 1	For each 10% (ten percent) of Series "B" shares of the capital stock owned, every shareholder or group of shareholders may appoint, in accordance with Article 144 of the General Law of Business Entities, one member of									

<sup>&</sup>lt;sup>1</sup> For each 10% (ten percent) of Series "B" shares of the capital stock owned, every shareholder or group of shareholders may appoint, in accordance with Article 144 of the General Law of Business Entities, one member the Board of Directors. The shareholders of Series "BB" shares will have the right to appoint 2 (two) members and their respective alternates in accordance with the provisions of Article Six ASUR's bylaws.



Short & Long Term Objectives

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- Further develop our commercial business
- Improve our passenger volumes
- World Class service ASQ Program
- Improve capital structure
- Monitor new business opportunities







# ASUR: International Presence

United States, Puerto Rico & Colombia

# ASR MISTED NYSE. 25 years

# AEROSTAR

AIRPORT HOLDINGS LLC

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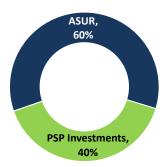
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#### **AIRPORT OPERATION**

Country: Puerto Rico (US)
Start of Operations: Feb 27<sup>th</sup>, 2013

Ownership:



#### Airports:

• SJU: Luis Muñoz Marin (SAN JUAN)

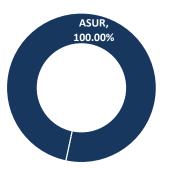


#### **AIRPORT OPERATION**

Country: Colombia

Start of Operations: Oct 19<sup>th</sup>, 2017

Ownership:



#### Airports:

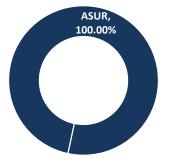
- MDE: José María Córdova (RIONEGRO)
- EOH: Olaya Herrera (MEDELLÍN)
- MTR: Los Garzones (MONTERÍA)
- UIB: El Caraño (QUIBDÓ)
- APO: Antonio Roldan B. (CAREPA)
- CZU: Las Brujas (COROZAL)



#### SELECT COMMERCIAL OPERATION

Country: United States
Start of Operations: Jul 30<sup>th</sup>, 2025

Ownership:



#### Airports:

- LAX: Los Angeles LAX 6 Terminals
- **JFK:** New York JFK 2 Terminals
- ORD: Chicago O'Hare 1 Terminal







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12 years of successful operation in San Juan, Puerto Rico





- Luis Munoz Marin International Airport (SJU), in San Juan Puerto Rico (13.2M PAX during 2024) is the largest and busiest airport in the Caribbean.
- Feb 27<sup>th</sup>, 2013 initiated with the operation of the airport:
  - Term of 40 years
  - Upfront payment of \$615M USD
  - Airlines serving LMM will collectively make aggregate payments of \$62M USD/yr for the first five years; years 6-40 the payment will be increased annually by the U.S. CPI
  - Revenue-sharing payments to PRPA: fixed at \$2.5M USD first five years; 5% of gross airport revenues (years 6-30); 10% of gross airport revenues (years 31-40)
  - Minimal Capital Improvement projects: \$34M USD
  - Consolidation: Equity method up to may 2017
- May 26<sup>th</sup>, 2017: ASUR increases its participation to 60%.
- Jun 1<sup>st</sup>, 2017: ASUR begins consolidating its operations in Aerostar line by line.



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# Aerostar: Passenger Traffic Information

Traffic 2024:

Total Passenger 13.2M

AEROSTAR AIRPORT HOLDINGS LLC

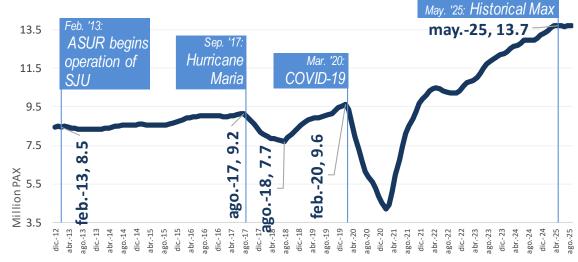
- SJU accounts for about 93% of Puerto Rican passenger traffic (source: PR Government, Tourism statistics)
  - Approximately 83% of enplanements are origin and destination ("O&D")
- SJU is served by a strong and diverse group of around 23 airlines
- Aerostar works closely with the airlines and the Puerto Rico Tourism Company in the development of new routes and expansion of services to existing destinations
- September 21, 2017: Hurricane Maria hits Puerto Rico.

# **Summary of Passenger Traffic**

	Annual		%
	2023	2024	Change
Total PAX	12.2	13.2	8.6
Domestic PAX	10.9	11.7	7.1
International PAX	1.3	1.5	21.3

	Jan - Sep		%	
	2024	2025	Change	
Total PAX	10.0	10.5	4.9	
Domestic PAX	8.9	9.2	3.7	
International PAX	1.2	1.3	14.4	

#### PAX traffic during last 12-months (at each specific date)



Including transit and general aviation PAX





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Commercial Revenues per Passenger for 6M'25:

Aerostar

Revenues for

\$2,446,973

(thousands of Mexican

Construction Revenues)

AEROSTAR

AIRPORT HOLDINGS LLC

pesos, excluding

Total

6M'25:

(Mexican pesos per passenger)

# Aerostar: Financial Information 6M 2025 (Puerto Rico)

AEROSTAR: Main Financial Data				
	6 moi	nths	% Change	
	2024	2024 2025		
	Consolidated	Consolidated		
TOTAL Passengers (thousand)	6,731	7,189	6.	
Total Revenues	2,216,162	2,676,538	20.	
Aeronautical	1,020,895	1,221,669	19.	
Non-Aeronautical	978,290	1,225,304	25.	
- Commercial Revenues	973,438	1,220,145	25.3	
- Commercial revenues per PAX	144.6	169.7	17.4	
Construction Revenues	216,977	229,565	5.	
Total Revenues w/o Construction Revenues	1,999,185	2,446,973	22.	
Operating Costs and Expenses (exc. Construct. Costs)	1,257,462	1,533,046	21.	
Comprehensive Financing Result (Cost)	(197,629)	(245,249)	24.	
EBITDA	1,069,990	1,307,344	22.	
Adjusted EBITDA Margin *	53.5%	53.4%	(9 bps	
Commercial Revenues breakdown - <u>TOTAL</u>	973,438	1,220,145	25	
Direct Commercial Operation (DCO)	218,049	268,590	23	
without DCO	755,389	951,555	26.	
Commercial Revenues breakdown - <u>PER PASSENGER</u>	144.6	169.7	17.	
Direct Commercial Operation (DCO)	32.4	37.4	15.	
without DCO Thousand of Mexican Pesos (except of Per Passenger figures) at an avg.	112.2	132.3	17.	

DCO = Direct Commercial Operation. Represents ASUR's direct operation in its convenience stores in Puerto Rico; Commercial Revenues exclude Other aeronautical revenues (fuel farm / flowage - base and excess rent)

Figures compare Aerostar's independent results for the 6-month period ended June 30, 2024 and 2025

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<sup>\*</sup> Adjusted EBITDA Margin excludes the effect of IFRIC 12 with respect to the construction of or improvements to concessioned assets, and is calculated by dividing EBITDA by total revenues less construction services revenues







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Oct 19, 2017: ASUR begins the operation of Airplan



- This acquisition is an important strategic addition that allows ASUR to enter the South American market by offering airport services through six airports in Colombia:
  - RIONEGRO Jose Maria Cordoba
  - MEDELLÍN Olaya Herrera
  - MONTERIA Los Garzones
  - QUIBDÓ El Caraño
  - CAREPA Antonio Roldan B.
  - COROZAL Las Brujas
- Oct 19th, 2017: ASUR begins consolidating its operations in Airplan line by line.
- May 25, 2018: ASUR acquires the remaining 7.58% of Airplan bringing its ownership stake in the company to 100%.



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# Airplan: Passenger Traffic Information

Traffic 2024: 16.7M

- Total Passenger
- September 20, 2017: Strike of local pilots at a major international carrier

Traffic at Airplan airports accounts for 27.5% of passenger traffic in Colombia

Airplan is the second-largest airport concession holder in Colombia, with 16.7

(latest update: Dec 2024, source: aerocivil.gov.co; Bogota Airport, the busiest one in the country accounts for 37.8%, Cali for 5.6% and Cartagena for 6.2%)

March 2023: Suspension of operations of two local airlines in Colombia

## **Summary of Passenger Traffic**

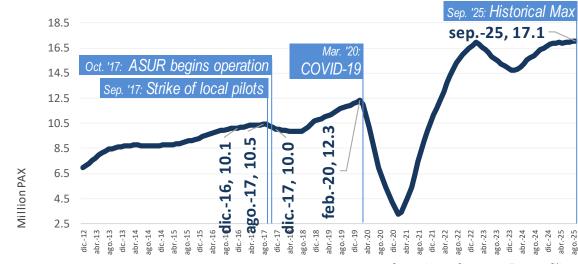
million passengers in 2024

	Annual		%	
	2023	2024	Change	
Total PAX	14.9	16.7	11.8	
Domestic PAX	11.9	13.0	9.1	
International PAX	3.0	3.6	22.6	

	Jan - Sep		% Change	
	2024	2025	Change	
Total PAX	12.2	12.6	3.4	
Domestic PAX	9.6	9.6	0.8	
International PAX	2.7	3.0	12.6	

Excluding transit and general aviation PAX, as reported by ASUR.

#### PAX traffic during last 12-months (at each specific date)









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Total Revenues for 6M'25: \$1,892,570

Airplan

(thousands of Mexican pesos, excluding Construction Revenues)

Commercial Revenues per Passenger for 6M'25:

(Mexican pesos per passenger)

# Airplan: Financial Information 6M 2025 (Colombia)

AIRPLAN: Main Financial Data			
	6 mo	6 months	
	2024	2025	% Change
	Consolidated	Consolidated	
TOTAL Passengers (thousand)	8,104	8,467	4.5
Total Revenues	1,537,977	1,899,464	23.5
Aeronautical	1,137,429	1,376,195	21.0
Non-Aeronautical	395,484	516,375	30.6
- Commercial Revenues	394,514	516,143	30.8
- Commercial revenues per PAX *	48.7	61.0	25.3
Construction Revenues	5,064	6,894	36.1
Total Revenues w/o Construction Revenues	1,532,913	1,892,570	23.5
Operating Costs and Expenses (exc. Construct. Costs)	817,580	989,358	21.0
Comprehensive Financing Result (Cost)	204,354	87,566	(57.1)
EBITDA	913,962	1,118,290	22.4
Adjusted EBITDA Margin **	59.6%	59.1%	(53 bps)

Thousands of Mexican pesos (except of Per Passenger figures) at an average exchange rate of 209.9944 COP / MXP for 6M25

<sup>\*</sup> For the purpose of calculation, 200.5 y 281.3 thousand transit and general aviation PAX are included in 6M24 and 6M25.

<sup>\*\*</sup> Adjusted EBITDA Margin excludes the effect of IFRIC 12 with respect to the construction of or improvements to concessioned assets, and is calculated by dividing EBITDA by total revenues less construction services revenues Figures compare Airplan's independent results for the 6-month period ended June 30, 2024 and 2025



# ASUR Airports: Overview



25 years

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ASUR Airports
manages select
commercial
programs at US
airports with
+70M annual
customers



# United States New York Chicago Los Angeles +70M customers



- ASUR US Commercial Airports, LLC entered into a purchase agreement with URW's whollyowned subsidiary Westfield Development, Inc. to acquire all of the issued and outstanding equity interest of URW Airports, LLC for an enterprise value of \$295M USD.
- The acquired business manages select commercial programs at US airports:
  - LAX (Los Angeles)
  - JFK (New York)
  - ORD (Chicago)

 The acquisition represents ASUR's strategic expansion into the U.S. airport retail concessions market